

Student Finance

The Process of Applying

Miss Hellend

What is Student Finance?

- [What is Student Finance?](#)



Tuition Fee Loan

- This money is paid from Student Finance straight to the college or university
- Up to £9,250
- It will never go into the student's bank account

Maintenance Loan for living costs

- This is paid directly into the bank account provided at the start of each term
- You can provide details of household income for the maintenance loan (dependent on income)
- Pays for accommodation, food, bills, life!
- The next two slides have recent loan amounts

Maintenance Loan for living costs

You may have to give details of your [household income](#).

The loan is paid directly into your bank account at the start of each term. You have to pay the loan back.

Full-time student	2019 to 2020 academic year	2020 to 2021 academic year
Living at home	Up to £7,529	Up to £7,747
Living away from home, outside London	Up to £8,944	Up to £9,203
Living away from home, in London	Up to £11,672	Up to £12,010
You spend a year of a UK course studying abroad	Up to £10,242	Up to £10,539

Household income	Loan for living costs
£25,000 or less	£8,200
£30,000	£7,612
£35,000	£7,023
£40,000	£6,434
£45,000	£5,845
£50,000	£5,256
£55,000	£4,667
£60,000	£4,078
£62,180 or above	£3,821



Student Finance

- Apply online through Student Finance England
- Set up a student finance online account
- Log in and complete the online application
- Include household income if needed
- If you cannot apply online, you need to download the student finance forms

Applying Online – Link to Student Finance Website

[Applying for Student Finance](#)

Student finance applications for full-time undergraduate courses in 2022 to 2023 are expected to be open from March 2022. [Sign up to our mailing list](#) [Show less](#) for an email alert when applications open!

Login

Email address or Customer Reference Number (CRN)

[Forgotten your email address or CRN?](#)

Password

Show password

[Forgotten your password?](#)

Continue

Create an account

If you're not already registered, you can create a new account. You'll need an account if:

- you're a **student**, and you want to apply for studentfinance
- you're a **parent or partner of a student** and need to provide information to support their application.

Create an account

[Cookies \(opens in a new window or tab\)](#)

[e-Privacy \(opens in a new window or tab\)](#)

[Privacy Notice . PDF \(opens in a new window or tab\)](#)

[Security \(opens in a new window or tab\)](#)

[Accessibility \(opens in a new window or tab\)](#)

[Feedback \(opens in a new window or tab\)](#)

Built by [Student Loans Company \(opens in a new window or tab\)](#)



© Crown copyright (opens in a new window or tab)

Not Applying Online

<https://www.gov.uk/student-finance-forms>

Download student finance forms and guidance notes for Student Finance England, including forms:

- PN1, PR1, PTL1 and PTMN for students
- PFF2 and CYI for parents and partners
- EU19N and EUPTL1 for EU students studying in England
- DSA1 for Disabled Students' Allowances (DSA)

Before you start

The forms are different for students from [Scotland](#), [Wales](#) and [Northern Ireland](#).

For braille or alternative formats contact the helpline. If you email, include your contact details and the format you need.

Helpline - alternative formats only

brailleandlargefonts@slc.co.uk

0141 243 3686

[Find out about call charges](#)

You can [call Student Finance England](#) if you want to [apply online](#) but you cannot use a computer without help.

Start now >

Eligible for Student Finance?

- Dependent upon:
- Your university/college – offers a qualifying course
- Your course – first degree, foundation degree
- Your nationality or residency status

Nationality or Residency Status

- You can apply for SF if all of the following apply:
- You're a UK national or have 'settled status' (no restrictions on how long you can stay)
- You normally live in England
- You've been living in the UK for 3 years before starting your course
- Non-UK nationals must have settled status on the first day of the first academic year of the course

Nationality or Residency Status – may be eligible if

- Refugee
- Humanitarian protection
- EEA migrant worker
- Child of a Swiss national
- Child of a Turkish worker
- A stateless person
- Granted leave to remain or a child of someone granted leave to remain

Non-UK Nationals: Long Residency Regulation

- Applicants aged under 18 years of age are required to have lived in the UK for at least 7 years
- Applicants aged 18 years and above are required to have spent either at least half their life in the UK, or at least 20 years in the UK
- This needs to include three years' lawful ordinary residence before the first day of the academic year of the course

Independent Student Status

- A student can be assessed as being independent if:
- They have no living parents
- Are irreconcilably estranged from their parents
- Have been the subject of a care order (Care Leavers)
- An estranged student will meet requirements set out by Student Loans Company

Charities and Other Support

- Stand Alone <http://standalone.org.uk/>
- PROPEL <http://propel.org.uk>
- The Become Trust <http://www.becomecharity.org.uk>
- Brightside <http://www.thebrightsidetrust.org>
- NNECL <http://www.nnecl.org>
- The Care Leaver Associations
<http://www.careleavers.com>

Household Income - Caregivers

- You must provide household income if your child has applied for Student Finance based on your household income
- You will be asked for:
- Financial details for the last full tax year previous to the start of the academic year
- Applying for 22/23 academic, 20/21 tax year

Household Income - Caregivers

- Information is used to determine if your child can get extra Maintenance Loan
- If income in the current tax year 21/22 is likely to be at least 15% lower than the previous tax year, SF can assess household income on what you estimate your income to be

Household Income - Caregivers

- Combined income of you and:
- Your child (income from savings, investments or property)
- Your spouse/partner
- **TAXABLE INCOME** (wages, salaries, tips, long-term disability benefits, net earnings from self-employment)
- **TAXABLE UNEARNED INCOME** (interest from savings, benefits and pensions, rent from a property or room)



Household Income - Caregivers

- Married – SF need your spouse’s income, even if they are not the student’s parent
- If you live with your partner, SF need to be told about their income, even if you were not living together during the tax year being asked about

Household Income - Caregivers

- If you are separated or divorced, the student should tell who they live with or have the most contact with
- Income is based on circumstance at the start of the academic year
- If anything changes before the start of the academic year, SF will need updating

How to Support an Application - Caregivers

- Once the student has applied for SF, you'll get an email within 24 hours with a link to submit household income details
- Parents/Guardians/Caregivers will need to create an account if they haven't got one already – use their account, not the students

How to Support an Application

- You need to supply your NI number and personal income
- If you live with a partner they'll ask for their details separately
- HMRC will check that the information submitted matches their records
- May ask you to send evidence if the details do not match HMRC, and also for marital status if separated or divorced

Continuing Support

- Students need to apply for student finance each year
- Provide any changes to information provided the previous year
- Provide financial information for the previous tax year

Applications – Open in March

- Good luck
- If in doubt, call Student Finance on 0300 100 0607 for any queries

Student Accommodation

- This needs to be applied for when the student has selected their firm choice and insurance choice on UCAS Track
- This is all completed through the university – the school plays no part in this
- The student needs to take responsibility for reading emails from the university and contacting them with regards to this
- Make sure you research the cost of accommodation, especially in comparison to maintenance loan

Key Message – Apply Early!

- Applications take up to six weeks to process
- Do not apply late and risk receive no funding in time
- You do not need a confirmed place at university to apply (pick choices after)
- Apply with preferred choice, you can change the choice easily at a later date

Websites for further support

- <https://www.ucas.com/student-finance-england/student-finance-guidance-parents-and-partners>
- <https://www.theuniguide.co.uk/advice/advice-for-parents/parents-what-you-need-to-know-about-student-finance>